

GUIDELINES FOR APPLYING FOR INACTIVE STATUS

Adopted 7.15.2010

- ❖ The holder of a valid credential in good standing, other than a Registered credential, can place the credential on an inactive status. The holder of a credential that has been placed on inactive status shall not:
 - (a) Assume or use any title, designation, or abbreviation likely to create the impression that such individual holds an active credential issued by the Board;
 - (b) Describe or refer to yourself in any appraisal or evaluation of real estate by the term state certified or state licensed or words of substantially similar meanings.
 - (c) Prepare real estate or real property appraisals or all appraisal practices for federally related transactions which, under Title XI of the financial institutions reform, recovery, and enforcement act of 1989 requires the services of a state certified or licensed appraiser;
 - (d) Perform an appraisal or valuation service as an appraiser on inactive status.
- ❖ The holder of a credential that has been placed on inactive status may request that such credential be reinstated to active status. The request shall be submitted to the Appraiser Board on an application form prescribed by the Appraiser Board and shall be accompanied by the application fee. An applicant for reinstatement shall provide evidence of completion of continuing education hours required by the board to include the USPAP Update course.
- ❖ A valid credential holder is permitted to annually renew inactive status for no more than four consecutive years. A credential holder will submit an initial application on forms prescribed by the Board by December 31. An application for inactive status or renewal of inactive status cannot be submitted after the following June 30th deadline. A credential holder who exceeds the annual renewal date as defined in the Real Property Appraiser Act, §76-2233.02 or June 30th, shall be required to meet all the adopted requirements for earning a credential under current criteria.
- ❖ A Registered appraiser shall not be eligible to be placed on inactive status.
- ❖ A credential placed on inactive status will be reported to the Appraisal Subcommittee as inactive.
- ❖ The credential holder shall return the wall document and pocket card to the Real Property Appraiser Board with the application for inactive status.
- ❖ Continuing education submitted for the inactive status period cannot be applied toward current requirements.

I have read and understand the provisions for placing my valid credential on inactive status:

DATE SIGNED

SIGNATURE OF APPRAISER



**NEBRASKA REAL PROPERTY APPRAISER BOARD
APPLICATION TO PLACE VALID CREDENTIAL
ON INACTIVE STATUS
OR RENEW INACTIVE STATUS**

Trainee, Licensed Residential, Certified Residential
or Certified General ONLY

(For an initial application for inactive status, attach your wall document and pocket card.)

Date of Request:

Appraiser Certification #

Receipt #

☐ Wall document attached
☐ Pocket card # _____ attached.

- ☐ Initial Request for Inactive Status: \$150.00 fee
☐ Renewal Request for Inactive Status: \$100.00 fee

Effective for the year: _____

Name of Credential Holder: _____

Mailing Address: _____

Street or PO Box

City

State

Zip Code

Phone

Fax

email address

Please indicate if the application is for an initial request or the renewal of an inactive status.
Submit the application including a \$150.00 initial application fee or \$100.00 renewal fee to:

Nebraska Real Property Appraiser Board
PO Box 94963
Lincoln, Nebraska 68509-4963

Applications must be received by December 31st. If you have questions regarding inactive status
or reinstatement to active status, call the Real Property Appraiser Board @ 402-471-9015.

I understand the conditions for placing my appraiser credential on inactive status.

DATE SIGNED

SIGNATURE OF APPLICANT